

DE 201: Economic Analysis I (Macroeconomics)

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Coordinates: Saturday, 1:00-4:00pm, UPSE Encarnacion Hall 105.

Content

Macroeconomics covers the economy as a whole, seeking to explain the behavior of aggregates such as gross domestic product, employment, the price level, and international trade and capital flows as well as the economy-wide prices of interest rates and the exchange rate. Key policy concerns involve how to achieve sustained growth, how to keep the economy functioning at capacity with low and stable inflation, and how to preserve balance in international payments. Our orientation in this course will be toward open economies in emerging East Asia. We will focus on the stabilization component of macroeconomics.

Organization

Class sessions will be organized around lecture, discussion, problem solving, and student presentations. Questions and comments from the floor are always welcome. Problem sets will reinforce concepts learned, and students should come to class prepared to demonstrate command of the material on the due date. Student presentations of 5-7 minutes will focus on the analysis of macroeconomic data for a particular economy following a prescribed format. These presentations will lay the foundation for the term paper.

Materials

All learning material will be available through the course [UVLe platform](#). The main text for the first half of the course will be *Macroeconomics for Emerging East Asia* (draft manuscript) by Calla Wiemer. When that runs out, we will rely on selected readings. Problem sets will be available for download by Tuesday for the following Saturday class. PowerPoint Slides will be available for download by Thursday for the following Saturday class.

Prohibition on Electronic Devices in the Classroom

Use of computers, phones, or other electronic devices in the classroom is prohibited beyond the first class session. For reasons why, see posted pieces from PBS and Science Daily.

Assessment

Assessment will be based 30 percent on a midterm exam, 30 percent on a final exam, 30 percent on a term paper, and 10 percent on class contribution.

Term Paper

For instructions on writing the term paper, please refer to the pdf document "DE 201 Term Paper Assignment" and the accompanying "Data Analysis Templates".

Schedule of Topics & Work Due

Week	Date	Topic	Homework Due	Data Analysis Presentations
1	13 Aug	Course Introduction Fitting Macroeconomics to Emerging East Asia		
2	20 Aug	1:00pm IT Support in Computer Lab The Measure of Emerging East Asia Microeconomic Fundamentals		
3	27 Aug	National Income & Product Accounts	#1	
4	3 Sep	Balance of Payments Accounts	#2	Saving & Investment
5	10 Sep	Money & Finance	#3	Exports & Imports
6	17 Sep	Models of Equilibrium and Disequilibrium	#4	Money & Inflation
7	24 Sep	Exchange Rates	#5	
8	1 Oct	Business Cycles	#6	Exchange Rates
9	8 Oct	Review & Consolidation		
10	15 Oct	Midterm Exam		
11	22 Oct	Monetary Policy		
	29 Oct	Holiday		
12	5 Nov	Guest Speaker: Francisco Dakila, BSP Managing Director, Monetary Policy	#7	
13	12 Nov	Fiscal Policy	#8	
14	19 Nov	Macro Policy for Internal and External Balance		Fiscal Revenue/Spending
15	26 Nov	Managing Capital Flows & Crises	#9	Philippine Business Cycles
16	3 Dec	Review & Consolidation		
	5 Dec	Term Paper Due		
	10 Dec	Final Exam		